

WDPF Fund Condition (\$000)

09/24/13 BD MEETING - ITEM #8
CHANGE SHEET #2 (CIRCULATED 9/23/13)

	Actuals								Forecast		Forecast
	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14 No Fee Increase	FY 13-14 Fee Increase
BEGINNING BALANCE	\$11,201	\$14,244	\$19,131	\$17,288	\$9,795	\$8,204	\$6,604	\$10,774	\$6,403	(\$1,260)	(\$1,260)
Prior year adjustments ¹	(\$343)	\$381	\$1,247	\$1,807	(\$56)	(\$3,010)	\$2,097	(\$1,913)			
Restricted Revenue ²									(\$4,471)		
Adjusted Beginning Balance	\$10,858	\$14,625	\$20,378	\$19,095	\$9,739	\$5,194	\$8,701	\$8,861	\$1,932	(\$1,260)	(\$1,260)
Revenue											
Regulatory Fees	\$59,978	\$60,561	\$62,435	\$60,958	\$77,340	\$74,902	\$74,864	\$97,064	\$98,150	\$95,332	\$113,857
Other ³	\$1,019	\$2,968	\$2,622	\$3,038	\$2,027	\$900	\$630	\$2,647	\$400	\$100	\$100
Total Revenue	\$60,997	\$63,529	\$65,057	\$63,996	\$79,367	\$75,802	\$75,494	\$99,711	\$98,550	\$95,432	\$113,957 \$113,397
Expenditures											
Water Bd. State Operations	\$57,607	\$58,726	\$67,651	\$72,977	\$80,597	\$74,079	\$72,693	\$101,546	\$100,480	\$107,971	\$107,971
Water Recycling ⁴									\$347		
Other State Operations ⁵	\$4	\$297	\$496	\$319	\$305	\$313	\$728	\$623	\$915	\$915	\$915
Total Expenditures	\$57,611	\$59,023	\$68,147	\$73,296	\$80,902	\$74,392	\$73,421	\$102,169	\$101,742	\$108,886	\$108,886
Gain/(Loss)	\$3,386	\$4,506	(\$3,090)	(\$9,300)	(\$1,535)	\$1,410	\$2,073	(\$2,458)	(\$3,192)	(\$13,454)	\$5,071 \$4,511
ENDING BALANCE	\$14,244	\$19,131	\$17,288	\$9,795	\$8,204	\$6,604	\$10,774	\$6,403	(\$1,260)	(\$14,714)	\$3,811 \$3,251
Fund Reserve	24.7%	32.4%	25.4%	13.4%	10.1%	8.9%	14.7%	6.3%	-1.2%	-13.5%	3.5% 3.0%

Footnotes:

¹ Most adjustments represent unspent contract dollars that revert to the Fund.

² Restricted revenue is revenue received from fines and penalties that must be expended on cleanup and abatement activities.

³ Other revenue includes fines and penalties, interest from the state's pooled money investment fund, and escheat from unclaimed checks.
Forecast years do not include Escheat or Penalties.

⁴ Legislative Augmentation for Water Recycling

⁵ Other state operations includes appropriations for Cal/EPA, FISCAL, and the State Controller's Office.